



## **BEARFACTS 1992 – 2002**

### **Clay , Mississippi [28025]**

Clay is one of 82 counties in Mississippi. It is part of the West Point, MS Micropolitan SA. Its 2002 population of 21,843 ranked 42nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Clay had a per capita personal income (PCPI) of \$20,293. This PCPI ranked 34th in the state and was 91 percent of the state average, \$22,377, and 66 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 1.0 percent from 2001. The 2001-2002 state change was 1.8 percent and the national change was 0.8 percent. In 1992 the PCPI of Clay was \$14,007 and ranked 20th in the state. The 1992-2002 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Clay had a total personal income (TPI) of \$443,267\*. This TPI ranked 43rd in the state and accounted for 0.7 percent of the state total. In 1992 the TPI of Clay was \$300,486\* and ranked 40th in the state. The 2002 TPI reflected a decrease of 0.8 percent from 2001. The 2001-2002 state change was 2.0 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Clay. In 2002 net earnings accounted for 59.6 percent of TPI (compared with 64.7 in 1992); dividends, interest, and rent were 16.8 percent (compared with 15.6 in 1992); and personal current transfer receipts were 23.5 percent (compared with 19.8 in 1992). From 2001 to 2002 net earnings decreased 0.9 percent; dividends, interest, and rent decreased 9.6 percent; and personal current transfer receipts increased 6.8 percent. From 1992 to 2002 net earnings increased on average 3.1 percent each year; dividends, interest, and rent increased on average 4.8 percent; and personal current transfer receipts increased on average 5.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Clay decreased from \$316,130\* in 2001 to \$312,139\* in 2002, a decrease of 1.3 percent. The 2001-2002 state change was 2.2 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$240,965\* to the 2002 estimate was 2.6 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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